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COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION
AT RICHMOND, JULY 18, 2002

PETITION OF

VIRGINIA ELECTRIC AND POWER CASE NO. PUE-2002-00181
COMPANY

and

DOMINION RETAIL, INC.

For an exemption of agreement for wholesale sales of power from the filing and prior approval requirements of Chapter 4, Title 56 of the Code of Virginia or, in the alternative, for approval of wholesale power service agreement under Chapter 4, Title 56 of the Code of Virginia, and for expedited consideration

**ORDER GRANTING RECONSIDERATION
AND SUSPENDING PRIOR ORDER**

On April 1, 2002, Virginia Electric and Power Company (“Dominion Virginia Power”) and Dominion Retail, Inc. (“Dominion Retail”) (collectively, “Companies”), filed a petition under Chapter 4 (§ 56-76 et seq.) of Title 56 of the Code of Virginia (“Code”) for exemption from the prior approval and filing requirements thereof or, in the alternative, for approval of Dominion Virginia Power’s wholesale sales of power at cost-based rates to Dominion Retail, and for expedited consideration. By Order dated May 30, 2002, and pursuant to § 56-77 of the Code, the Commission extended its sixty-day review period in this proceeding an additional thirty days.

On June 28, 2002, the Commission issued an Order denying the Companies’ request for an exemption from the filing and prior approval requirements of Chapter 4 of the Code, and approving the proposed arrangement for wholesale sales subject to certain conditions. On

July 17, 2002, the Companies filed a Petition for Reconsideration. The Companies seek reconsideration of a condition requiring revisions to the Master Power Purchase and Sale Agreement, and of a condition requiring the Federal Energy Regulatory Commission to affirmatively approve such revisions. In addition, the Companies propose alternative conditions in lieu of those required by the Commission.

NOW THE COMMISSION, having considered the Petition for Reconsideration, is of the opinion and finds as follows. We grant the Petition for Reconsideration for purposes of continuing our jurisdiction over this matter and considering such petition. Our prior Order in this case, dated June 28, 2002, is hereby suspended pending the Commission's reconsideration. In addition, we permit Commission Staff and any party to file comments addressing the matters raised in the Petition for Reconsideration and permit the Companies to file a reply to such comments.

Accordingly, IT IS ORDERED THAT:

- (1) The Companies' Petition for Reconsideration is hereby granted for purposes of continuing our jurisdiction over this proceeding.
- (2) The Commission's Order of June 28, 2002, is hereby suspended.
- (3) On or before August 8, 2002, Commission Staff and any party may file comments addressing the matters raised in the Petition for Reconsideration.
- (4) On or before August 15, 2002, the Companies may file a reply to the comments of Staff and any party.
- (5) This matter is continued until further order of the Commission.